

U. Li Gon @ g & GA & PANO & Bon CHARITABLE TRUST

THIS DEED OF TRUST executed on this the 29th day of May, 2013 at Salem by:

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Sri. V. Palanimuthu, Son of Vaithilingam, aged about 61 years, residing at 3/104C, M.P. Nagar, Masinaickenpatty, Ayothiapattinam Post, Salem - 636 103 hereinafter referred to as the AUTHOR of the Trust.

WHEREAS the Author of the Trust has a long cherished desire to provide education and other related services to the poor and needy persons without any discrimination to sex i religion, caste, colour or creed.

AND WHEREAS in the opinion of the Author that such purpose could be achieved by setting up a Public Charitable Trust; ... 2

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AND WHEREAS the Author of the Trust on this day, set apart a sum of Rs.5,001/- to be held in the Trust as the initial corpus fund of the trust hereby created by the Author, in the name of "VIVEKANANDA EDUCATIONAL AND CHARITABLE TRUST".

OBJECTS OF THE TRUST:

- 1.1 To start/takeover/run schools, colleges, institutions for the study of arts / science, law, polytechnic, engineering, medical, paramedical, nursing, agriculture, horticulture and all subjects coming under any category, universities, hostels, schools for the blind and other physically disabled / challenged and to maintain the same effectively.
- 1.2 To offer research facilities in medical, arts, sciences, health, engineering and technology.
- 1.3 To establish and run Institutions for imparting vocational training for the benefit of the general public in the filed of technical, computer, commerce, health and information technology.
- 1.4 To establish, maintain and run studentship, scholarships and render other kind of aid to students including supply of books, stipends, medals and incentives to study.
- 1.5 To uplift the education and literacy of the population particularly women, striving hard to get literacy including poor widows, destitute etc.
- 1.6 To establish and maintain a boarding house for the students who recieve education in the schools, colleges, training institute and other educational institutions.
- 1.7 To aid, assist or associate with any other institution with similar objects and to do all acts, deeds and things incidental to or necessary for the fulfillment of the aforesaid objects.

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BOARD OF TRUSTEES:

2.1 The Board of Trustees shall consist of a minimum of Five Trustees and a maximum of Twelve Trustees.

2.2 The first trustees shall be:

- Sri. V. PALANIMUTHU, Son of Vaithilingam, aged about 61 years, residing at 3/104C, M.P. Nagar, Masinaickenpatty, Ayothiapattinam Post, Salem - 636 103.
- Sri. T. KANNAN, Son of J. Tulsiraman, aged about 41 years, residing 3/638 Cuddalore Main Road, Near Holy Cross School, Salem - 636 014.
- iii) Smt. S. PREMA. Wife of T. Kannan, aged about 38 years, residing 3/638 Cuddalore Main Road, Near Holy Cross School, Salem - 636 014.
- iv) Smt. V. ELANKANI, Wife of R. Manivannan, aged about 35 years, residing at No.2, Swamy Garden, Ayothiapattinam, Salem - 636 103.
- v) Sri. R. MURUGAN, Son of P. Raju, aged about 46 years, residing at 6/228, Near 1st Transformer, Koottathupatti Post, Salem - 636 139.
- vi) Smt. N. MINNALKODI, Wife of P. Kannan, aged about 48 years, residing at 3/105A, M.P. Nagar, Masinaiyakenpatti, Ayothiapattinam Post, Salem - 636 103.
- vii) SMT. K. LAVANYA, Wife of P. Sivakumar, aged about 35 years, residing at 2/52, A.N. Mangalam Post, Karipatti Via, Salem 636 106.
- viii) Smt. M. SENTHAMARAI MATHIVATHANAN, Wife of Pon. Mathivadhanan, aged about 52 years, residing at Ponnagam, 59/1, Venkatesapuram, Salem - 636 007.
- ix) Smt. P. KANAGA, Wife of V. Palanimuthu, aged about 51 years, 3/104C, M.P. Nagar, Masinaickenpatty, Ayothiapattinam Post, Salem - 636 103

who shall hold such office for life and who shall hereinafter he referred to as

- 2.3 Any vacancy in the office of the Life Trustee(s) for any reason shall be filled by the Board of Trustees and the new appointee shall also hold office for life.
- 2.4 The Trust Board shall appoint one or more persons, so as not to exceed the maximum number prescribed in para 2.1 as additional trustees who shall hold office for a period of Two years from the date of appointment and are eligible for being re-appointed.
- 2.5 A Trustee may submit his/her resignation and inform his/her unwillingness in continuing as Trustee. The other Trustees shall at their meeting accept such resignation.
- 2.6 If any Trustee acting against the object of the trust or acting detrimental to the object of the Trust, he/she shall be removed from the Trustee of the Trust by the majority of the Trustees.

POWER OF TRUSTEES:

- 3.1 All the properties, funds and assets of the Trust shall vest in the Trustees and they shall be in complete management of the affairs of the Trust.
- 3.2 The Board of Trustees shall elect any one of the Life Trustees amongst them as MANAGING TRUSTEE who shall be entrusted with the powers of administration of the day to day affairs of the Trust and funds of the Trust.
- 3.3 Sri. T. KANNAN shall initially be the Managing Trustee elected for the purpose and entrusted with the said powers under the terms of this Deed.
- 3.4 Sri. R. MURUGAN shall initially be the Treasurer of the Trust for the purpose and entrusted with the said powers under the terms of this Deed.
- 3.5 All the decisions of the Trust shall be decided by a majority of the Trustees except in the matter of inducting the additional Trustees where the decision shall be unanimous.
- 3.6 The Managing Trustees shall be entitled to exercise one additional casting vote in the event of the equality of votes. ... 5

- 3.7 In case of any vacancy arising in the office of the Managing Trustee, then the Life Trustees of the Board of Trustees shall appoint a new Managing Trustees within 60 days. Till such appointment is made the Board of Trustees shall manage the affairs.
- 3.8 The Board of Trustees shall have the power to borrow from banks/financial institutions/other financiers from time to time such sums of money for such period on such terms with or without security or by mortgage/pledge, as the Trustees may think fit to enable the Trust to augment its financial resources for the purpose of carrying out the objects of the Trust and for the smooth running of institutions of the Trust engaged in different activities.

MEETING:

- 4.1 The Board of Trustees shall meet at least once in 3 months.
- 4.2 The convener of the meetings will send notice of five clear days to the trustees.
- 4.3 The quorum for the meetings is (2/3) two third of trustees for the time being.
- 4.4 The Managing Trustee shall be the chairman of all meetings and he shall preside over the meetings.
- 4.5 The Managing Trustee can delegate the authority of convening the meetings to any trustee.

FUNDS OF THE TRUST AND ACCOUNTS:

- 5.1 The funds of the Trust shall consist of the initial corpus donation as also other contributions, donations and accretions thereto.
- 5.2 The funds of the Trust shall be kept duly invested in the manner and mode as may be permitted from time to time under the provisions of the Indian Income Tax Act, and the Indian Income tax Act, 1961 and in particular by Section 13 (1)(d) read with Section 11 (5) of the Income tax Act. ... 6

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- 5.3 The income and funds of the Trust will be solely utilized towards the objects of the Trust and no portion of it will be utilized for payment to any of the Trustees by way of profit, interest, dividend, etc other than any such payment for specific services rendered if any and which are considered reasonable in the facts and circumstances.
- 5.4 The Trust shall maintain proper and regular accounts of its receipts and expenditures and at the end of each year on March 31, the income and expenditure account for the year ending March 31, and the balance sheet as on that date, should be prepared from the books of account and shall be duly audited by a Chartered Accountant(s).
- 5.5 The audited financial statement of each year shall be placed before the Annual Meeting of the Board of Trustees, which should be held on or before 30th September of each year, for being adopted by the Board.

OFFICE:

6.1 The registered office of the Trust shall be located at No.2, Swamy Garden, Ayothiapattinam, Salem - 636 103 and may be shifted to any other place with the consent of Trustees.

BANK ACCOUNT:

- 7.1 The Trust shall have one or more banking account(s) with one or more scheduled bank(s) and the said account(s) shall be operated jointly by the Managing Trustee and the Treasurer.
- 7.2 The Board of Trustees shall, if necessary, borrow money from Banks or Financial Institutions or Private Financiers or Friends and Relatives with or without security or by mortgage/pledge for the purpose of meeting expenses connected with the achieving the objects of the Trust. Any such borrowing could be made only with the prior consent of the Board of Trustees at a meeting duly called for this purpose.

TERRITORY:

AMENDMENTS:

9. It is hereby made clear that the board of the trustees shall have power to make amendments from time to time as may be required for the smooth working of the Trust. Any amendments to Trust Deed or Rules shall be approved by the Commissioner of Income Tax, wherever and to the extent necessary.

NATURE OF THE TRUST:

- 10.1 The Trust hereby created under the name "VIVEKANANDA EDUCATIONAL AND CHARITABLE TRUST" is hereby declared as an irrevocable Public Charitable Trust.
- 10.2 The Trust shall not carry out any activity with the intention of making profits.

DISSOLUTION OF THE TRUST:

11. In the event of the Trust not being able to function in fulfillment of the objects for which the Trust has been created, the Trustees shall after discharging all liabilities, if any, transfer the assets of the Trust to any other Trust or Institution having similar objects as this Trust.

GENERAL:

- 12.1 The Board of Trustees are entitled and be at liberty to accept gifts or any voluntary contributions/donations from any persons to augment the Trust fund and use such funds for the objects of the Trust.
- 12.2 The Trustees shall be at liberty to merge or amalgamate the Trust funds with funds, properties and assets of any other trust or trusts having objects similar to those of these presents.
- 12.3 The Board of Trustees shall have power to buy, sell, lease, mortgage and/or exchange any of the property/ies of the Trust for the purpose of enabling the objects of the Trust to be carried on effectively.
- 12.4 The board of Trustees may frame rules and by-laws for the management of the Trust, its institutions, properties and Proceedings of the trust and amend or

- 12.5 The Trust does not own any immovable property as on date.
- 12.6 The Board of Trustees may constitute and advisory Body at Regional / National level with eminent personalities as its members and seek their advice regarding the activities of the trust keeping the objectives of the Trust in perspective.

IN WITNESS WHEREOF THE AUTHOR AND THE FOUNDER TRUSTEE HAS SET HIS HAND ON THIS DEED OF TRUST ON THIS 29th day of May, 2013.

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Witnesses:

1. R. Manivarano, 2/0 P. Reja, No. 2 Sucres Granders.

2. Proper R-MURNOAN Sto D. Roy'n 6/228 Neen 18 Transformer Koothen Genter 1702, Sellow-139.

P. ARIVALAGAN, B.A. BIL., H.D.C., D.Co. OR ADVOCANE Reg. NO. MS2469/05

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